

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 3

AMENDED REPORT ☐

| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| APPLICATION FOR PERMIT TO DRILL | | | | | | 1. WELL NAME and NUMBER Ute 23-8A-4-1 | | | |
| 2. TYPE OF WORK DRILL NEW WELL <input checked="" type="checkbox"/> REENTER P&A WELL <input type="checkbox"/> DEEPEN WELL <input type="checkbox"/> | | | | | | 3. FIELD OR WILDCAT WINDY RIDGE | | | |
| 4. TYPE OF WELL Oil Well Coalbed Methane Well: NO | | | | | | 5. UNIT or COMMUNITIZATION AGREEMENT NAME | | | |
| 6. NAME OF OPERATOR FINLEY RESOURCES INC | | | | | | 7. OPERATOR PHONE 817 231-8735 | | | |
| 8. ADDRESS OF OPERATOR PO Box 2200, Fort Worth, TX, 76113 | | | | | | 9. OPERATOR E-MAIL awilkerson@finleyresources.com | | | |
| 10. MINERAL LEASE NUMBER (FEDERAL, INDIAN, OR STATE) 14-20-H62-4902 | | | 11. MINERAL OWNERSHIP FEDERAL <input type="checkbox"/> INDIAN <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> | | | 12. SURFACE OWNERSHIP FEDERAL <input type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> | | | |
| 13. NAME OF SURFACE OWNER (if box 12 = 'fee') Coleman Family | | | | | | 14. SURFACE OWNER PHONE (if box 12 = 'fee') 435-671-2421 | | | |
| 15. ADDRESS OF SURFACE OWNER (if box 12 = 'fee') P.O. Box 610, , | | | | | | 16. SURFACE OWNER E-MAIL (if box 12 = 'fee') | | | |
| 17. INDIAN ALLOTTEE OR TRIBE NAME (if box 12 = 'INDIAN') | | | 18. INTEND TO COMMINGLE PRODUCTION FROM MULTIPLE FORMATIONS YES <input type="checkbox"/> (Submit Commingling Application) NO <input checked="" type="checkbox"/> | | | 19. SLANT VERTICAL <input checked="" type="checkbox"/> DIRECTIONAL <input type="checkbox"/> HORIZONTAL <input type="checkbox"/> | | | |

| 20. LOCATION OF WELL | FOOTAGES | QTR-QTR | SECTION | TOWNSHIP | RANGE | MERIDIAN |
|---------------------------------|------------------|---------|---------|----------|-------|----------|
| LOCATION AT SURFACE | 1396 FNL 614 FEL | SENE | 23 | 4.0 S | 1.0 E | U |
| Top of Uppermost Producing Zone | 1396 FNL 614 FEL | SENE | 23 | 4.0 S | 1.0 E | U |
| At Total Depth | 1396 FNL 614 FEL | SENE | 23 | 4.0 S | 1.0 E | U |

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|--|--|---|--|--|--|
| 21. COUNTY UINTAH | | 22. DISTANCE TO NEAREST LEASE LINE (Feet) 614 | | 23. NUMBER OF ACRES IN DRILLING UNIT 40 | |
| | | 25. DISTANCE TO NEAREST WELL IN SAME POOL (Applied For Drilling or Completed) 840 | | 26. PROPOSED DEPTH MD: 8500 TVD: 8500 | |
| 27. ELEVATION - GROUND LEVEL 5150 | | 28. BOND NUMBER RLB0011294 | | 29. SOURCE OF DRILLING WATER / WATER RIGHTS APPROVAL NUMBER IF APPLICABLE 43-11500 | |

| Hole, Casing, and Cement Information | | | | | | | | | | |
|--------------------------------------|-----------|-------------|----------|--------|----------------|-------------|-----------|-------|-------|--------|
| String | Hole Size | Casing Size | Length | Weight | Grade & Thread | Max Mud Wt. | Cement | Sacks | Yield | Weight |
| Cond | 17.5 | 13.375 | 0 - 60 | 48.0 | H-40 ST&C | 0.0 | Class G | 41 | 1.17 | 15.8 |
| Surf | 12.25 | 8.625 | 0 - 500 | 24.0 | J-55 ST&C | 8.6 | Class G | 359 | 1.15 | 15.8 |
| Prod | 7.875 | 5.5 | 0 - 8500 | 15.5 | J-55 LT&C | 9.5 | 50/50 Poz | 961 | 1.24 | 13.2 |

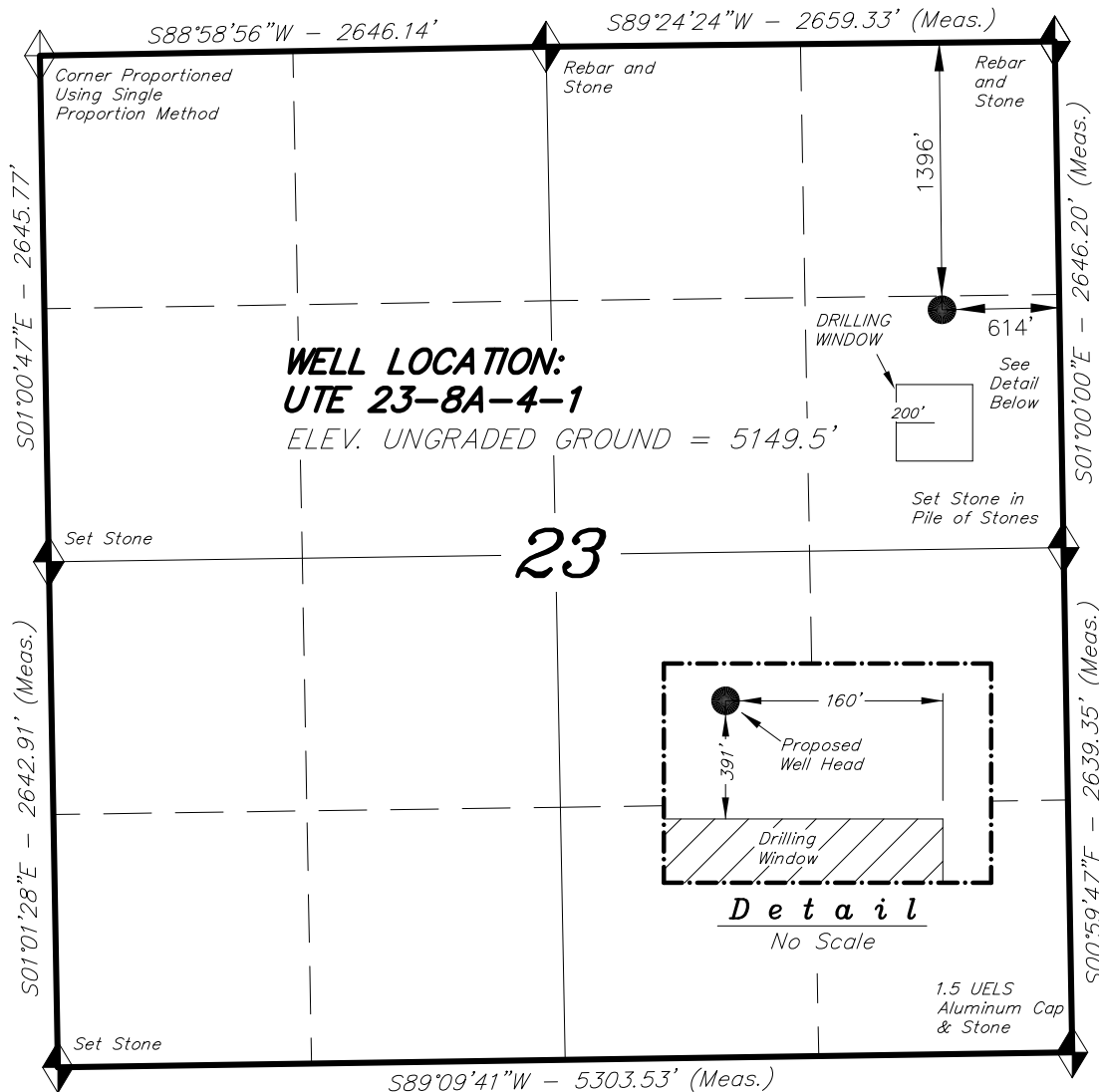
ATTACHMENTS

VERIFY THE FOLLOWING ARE ATTACHED IN ACCORDANCE WITH THE UTAH OIL AND GAS CONSERVATION GENERAL RULES

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| <input checked="" type="checkbox"/> WELL PLAT OR MAP PREPARED BY LICENSED SURVEYOR OR ENGINEER <input checked="" type="checkbox"/> AFFIDAVIT OF STATUS OF SURFACE OWNER AGREEMENT (IF FEE SURFACE) <input type="checkbox"/> DIRECTIONAL SURVEY PLAN (IF DIRECTIONALLY OR HORIZONTALLY DRILLED) | <input checked="" type="checkbox"/> COMPLETE DRILLING PLAN <input type="checkbox"/> FORM 5. IF OPERATOR IS OTHER THAN THE LEASE OWNER <input checked="" type="checkbox"/> TOPOGRAPHICAL MAP |
|--|---|

| | | |
|---------------------------------------|-----------------|------------------------------------|
| NAME Don Hamilton | TITLE Agent | PHONE 435 719-2018 |
| SIGNATURE | DATE 09/18/2013 | EMAIL starpoint@etv.net |
| API NUMBER ASSIGNED 43047539930000 | | APPROVAL Permit Manager |

T4S, R1E, U.S.B.&M.



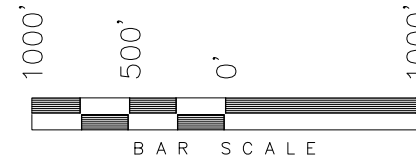
◆ = SECTION CORNERS LOCATED

BASIS OF ELEV; Elevations are based on an N.G.S. OPUS Correction. LOCATION: LAT. 40°04'09.56" LONG. 110°00'43.28" (Tristate Aluminum Cap) Elev. 5281.57'

UTE 23-8A-4-1
 (Surface Location) NAD 83
 LATITUDE = 40° 07' 26.69"
 LONGITUDE = 109° 50' 33.36"

FINLEY RESOURCES INC.

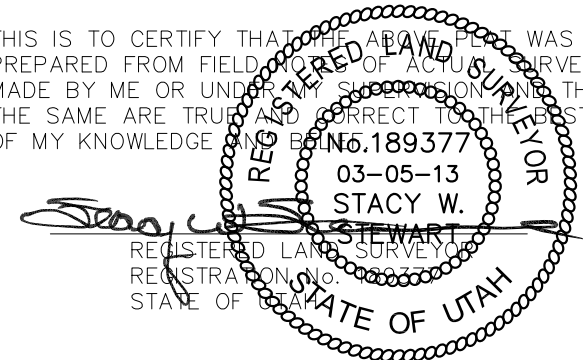
WELL LOCATION, UTE 23-8A-4-1, LOCATED AS SHOWN IN THE SE 1/4 NE 1/4 OF SECTION 23, T4S, R1E, U.S.B.&M. UINTAH COUNTY, UTAH.



NOTES:

1. Well footages are measured at right angles to the Section Lines.
2. Bearings are based on Global Positioning Satellite observations.

THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM FIELD WORK OF ACTUAL SURVEYS MADE BY ME OR UNDER MY SUPERVISION AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.



TRI STATE LAND SURVEYING & CONSULTING

180 NORTH VERNAL AVE. - VERNAL, UTAH 84078
 (435) 781-2501

| | |
|----------------------------|-------------------|
| DATE SURVEYED: 10-16-12 | SURVEYED BY: M.C. |
| DATE DRAWN: 03-05-13 | DRAWN BY: M.W. |
| REVISED: | SCALE: 1" = 1000' |